



BELKNAP COUNTY COMMISSIONERS
34 County Drive
Laconia, NH 03246
Phone (603) 527-5400
Fax (603) 527-5409

David DeVoy
Chairman
Sanbornton

Glen Waring
Vice-Chairman
Gilmanton

Hunter Taylor
Clerk
Alton

Commission Meeting Minutes March 21, 2017

In Attendance: Commissioners David DeVoy and Hunter Taylor and County Administrator Debra Shackett.

Bond Anticipation Note: Commissioner DeVoy stated 4 bids were received for the bond anticipation note. M/Taylor, S/DeVoy to approve the following RESOLVED: That the Commissioners hereby approve the issuance of \$8,000,000 bond anticipation notes for the purposes of financing the costs of the construction of a new correctional facility (the "Project") and current refunding the County's \$4,000,000 bond anticipation notes dated April 29, 2016 and maturing on April 27, 2017 which were issued to finance the Project, under and in compliance with the provisions of New Hampshire RSA Chapters 28 and 33, as amended, and hereby accept the bid of Bank of New Hampshire to purchase such bond anticipation notes at a price of \$8,000,000 with an average coupon of 1.08%, resulting in a net interest cost rate of 1.080000% and a true interest cost rate of 1.077148%; and

RESOLVED: that all actions heretofore taken in a manner consistent with the foregoing are hereby ratified and confirmed. . Unanimous. **Motion passed.**

Public Comment: There was no public comment.

Adjourn: M/Taylor, S/DeVoy to adjourn at 3:33 pm.

Respectfully submitted,

Jamie Ellsworth
Administrative Assistant